Overview

Healthcare Finance for Non-Financial Healthcare Executives and Managers provides healthcare professionals the fundamental tools to understand and apply financial information for effective business analysis and decision-making. This course is a practical guide which will develop participants' insight into how finance data flows and financial reports interact. Concepts are applied using actual examples and case studies from a variety of healthcare organizations including acute care hospitals, long term care, community and home care agencies.

This seminar enhances foresight to see the future impact of current decision-making and improve selection of best alternatives. It provides control and oversight by linking strategy to the financial data.

What will you learn?
- Fundamental accounting and finance concepts
- Preparing and interpreting financial statements
- Using financial performance metrics for business decision-making
- Investment analysis, capital budgeting, and business risk analysis
- Cost/volume/profit relationships; fixed and variables costs, and break-even levels
- Time value of money, financial ratio analysis, and opportunity costs
- Financing a business and alternative sources of capital

Who should attend?
- Functional, technical or project managers impacting hospital/healthcare organization finances
- Physicians who are owners of small and medium sized healthcare businesses
- Nurse executives with fiscal/budgetary responsibility and decision-making
- Nurse managers with high potential
- Prior training and knowledge of financial concepts not required

Course Materials
In addition, selected case studies from other sources would be used.
Facility

- Hamid Pourjalali, Ph.D.
  Professor of accounting, School of Accountancy, Shidler College of Business, University of Hawaii at Manoa, Donald A. Corbin Distinguished Professor in Accounting

- Benjamin Byström, MBA
  Lecturer, Shidler College of Business, University of Hawaii at Manoa, Faculty Advisor, Financial Management Association

- Terri Fujii, MOA, CPA
  Audit Partner, CW Associates, Hawaii

- Wendi Barber, MBA
  Vice President of Finance and CFO
  Park Ridge Health, North Carolina

*Subject to change*

Testimonials

“I would recommend this program to healthcare administrators who do not have a business background in order to improve their ability to manage their programs.” ~Melia Formento, Waianae Coast Comprehensive Health Center

“This program has applied a lot of pertinent information relating to the job. It has given me a foundation.” ~Vanessa Lyons, Queen’s Medical Center

“I now have a better understanding of my financial reports. The course helped me ‘connecting dots’ with regards to the different financial reports and why we collect data.” ~Susan Nonaka, Hawaii Pacific Health